

KAPIOLANI COMMUNITY COLLEGE
COURSE SYLLABUS FALL 2011
ACC137 #31697 BUSINESS INCOME TAX (3 credits)
ONLINE - AMANDAAR@HAWAII.EDU

INSTRUCTOR

Amanda Russell

CONTACT

Amandaar@hawaii.edu

OFFICE HOURS

M W 10:30-1:30PM

OFFICE

Kopiko #114. However, during office hours I will be in the computer lab Mamane 103. See laulima announcements.

COURSE CATALOG DESCRIPTION

ACC137 contributes towards the Certificate of Completion in Tax Preparer.

CO-REQUISITES

None

PREREQUISITES

None

RECOMMENDED PREPARATION

ICS 101 or ICS 100; ACC134; ACC201; ACC202

REQUIRED TEXTBOOKS AND OTHER RESOURCES

1. Essentials of Federal Income Taxation: For Individuals and Business. 2011 Edition by Linda M. Johnson. Publisher: CCH.
2. Laulima class website, see laulima.hawaii.edu

STUDENT LEARNING OBJECTIVES

1. Explain the basic business income tax concepts
2. Explain the characteristics of the various forms of business entity and their tax implications
3. Explain the income tax treatment of each of the following business entities: Proprietorship (Schedule C), C corporation, S corporation, Partnership, Limited Liability Company (LLC)
4. Prepare basic income tax returns for the above business entities manually and by using commercial tax preparation software, such as TurboTax or similar program
5. Apply the proper tax treatment to elements of business income, expense, credits and special items at a basic level
6. Explain the major differences between "tax" and "book" incomes
7. Perform basic business tax research using IRS publications as well as software "help" menus, library and the Internet
8. Prepare and present basic research projects involving business income tax issues

STUDENTS WITH DISABILITIES

Students with disabilities should contact the Disability Support Service Office (DSSO) or M.J. Haverly the program counselor/coordinator to ensure that any accommodations that may be needed we implement as soon as possible. The DSSO is located in the Ilima Building, Room 103. M.J. Haverly can be reached at (808) 734-9552 or haverly@hawaii.edu.

ACADEMIC HONESTY

Students are required to complete and submit their own work. Sharing files, duplicating, copying and/or plagiarism will result in an "F" grade for the course and may have other penalties.

LATE ASSIGNMENTS

In general, late assignments are not accepted for credit. If you have a situation, you need to speak with me about it before hand. However, homework will never be accepted late as I post all the solutions after the due date. I will accept the tax return assignments up to two days late; reduced by 10 points if they are one day late and 20 points if two days late.

GRADING

COMPONENTS:	POINTS
Quizzes [4 @ 60 points each]	240
Chapter Homework [15 @ 10 points each]	150
Tax Return & Research Assignments [8 @ 80 points each]	640
Tax Issue Responses [3 @ 30 points each]	90
TOTAL POSSIBLE POINTS (WITHOUT BONUS POINTS)	1120

GRADE:

- A = 1120 – 1008
- B = 1007 – 896
- C = 895 – 783
- D = 782 – 671
- F = 670 – 0

Components

Online Class:

On the schedule under the column 'Material to cover before assignment due', is the chapter that you need to cover. You may do this however you find works best for you and I can work with you if you are having trouble finding a method.

First, I recommend reading the chapter and going through the examples in the text. I have posted PowerPoint slides for each chapter under the resource tab in laulima. You may like to print these out and take notes about the topic as you go through the chapter.

In the left in laulima, there is chat and discussion tabs. You can use these to chat with other students or myself about questions as they arise. Discussing the material can be very helpful to really understand it, so I highly encourage you to do so.

Also, although some of the chapter problems are assigned for homework (see below), I recommend doing all of the problems at the end of each chapter. Then after the homework assignment is due, I post on laulima under resources, the solutions for all of the problems so that you can work through them to evaluate your comprehension.

Quizzes:

There are four open book quizzes in laulima that you need to complete before the due date (see schedule). Once you start the quiz, your time starts and you must complete the quiz in one sitting (see the quiz study guides/schedule). Quiz #1 Ch1-4, Quiz #2 Ch5&6, Quiz #3 Ch7&8, Quiz #4 Ch9,10,14,15

Homework:

In laulima under assignments, there is a homework assignment for each chapter (see schedule for due dates or assignments tab). Complete the assigned problems at the end of the respective chapter using excel or word and then upload them at the assignment. Make sure you show your work if a calculation was involved.

Tax Return and Research Assignments:

There will be seven tax return assignments that will be posted in the assignment tab in laulima. You will need to upload your completed tax forms to submit. You can either complete the forms in your book if they are available and scan them or go to IRS.gov and download the forms, complete them and upload them to the assignment. There will also be a tax research assignment which we will cover later in the semester.

Tax Issue Responses:

Tax Issue Responses will be requiring you to do some research and reading online of a tax issue and answering the assigned question in a one page paper. You will upload it at the assignment in laulima to submit.

KAPIOLANI COMMUNITY COLLEGE
 COURSE SCHEDULE SPRING 2011
 ACC137 #31697 CORPORATE TAX
 ONLINE
 AMANDAAR@HAWAII.EDU

Week	MATERIAL TO COVER BEFORE ASSIGNMENT DUE	ASSIGNMENT DUE (SEE ASSIGNMENT TAB IN LAULIMA)
MON AUG 22	CH 1	HW CH 1
MON AUG 29	CH 2 & 3	HW CH 2 & 3
TUE SEP 6	CH 4	HW CH 4, TAX RETURN #1
MON SEP 12	CH 5	QUIZ #1, HW CH 5
MON SEP 19	CH 6	TAX RETURN #2, HW CH 6
MON SEP 26		TAX RETURN #3, Quiz #2
MON OCT 3	CH 7 & 8	HW CH 7 & 8
MON OCT 10	CH 9	Quiz #3, HW CH 9
MON OCT 17	CH 10	HW CH 10
MON OCT 24	CH 11	HW CH 11, RESPONSE #1
MON OCT 31	CH12	HW CH 12, TAX RETURN #4
MON NOV 7 (FRI NOV 11 HOLIDAY)	CH 13	HW CH 13, TAX RETURN #5
MON NOV 14	CH 14	HW CH 14, Response #2
MON NOV 21 (THUR 24 AND FRI 25 HOLIDAY)		TAX RETURN #6
MON NOV 28	CH 15, TAX RESEARCH	HW CH 15, Response #3
MON DEC 5 (THUR 8 LAST DAY OF INSTRUCTION)	TAX RESEARCH	TAX RETURN #7
MON DEC 12 (FINALS WEEK)		RESEARCH ASSIGNMENT, Quiz #4