EXAMS: There will be approximately 4 mid-term exams and a comprehensive final. As we review for
the exams, you will be told the types of problems, exercises and questions that will be on the exam. You will also be told how many points each section is worth.

HOMEWORK: Homework problems will be assigned on a regular basis. Much of this must be done on
WileyPlus. The other assignments should be done on Excel.

MAKE-UPS: Make-up of exams or homework will only be allowed at the option of the instructor and only
if the student makes immediate arrangements for a make-up with the instructor. Make-ups
will only be given when absence was caused by an emergency.

PARTICIPATION and PREPARATION: You will be evaluated on class participation. The score you
receive will be determined based on my evaluation of your class discussion. It is YOUR responsibility to
meet with me from time to time to review how you are doing in this area.

ATTENDANCE: Attendance will be taken daily. Attendance will be reflected in your Participation and
Preparation score.

GRADING: Final grades will be based on the exams (60%), participation (10%), and homework (30%).
All items will be rated on a scale of 100. For your final grade, an A will require an overall average of 90, a
B will require an overall average of 80, a C will require an overall average of 70, and a D requires an
overall average of 60.

EXAMPLE: Assume you average 83 on your mid-terms, your final exam score is 90, your homework
score is 82 and your participation grade is 85. Your final grade would be computed as follows:
Exams \[83 \times 60\% = 49.8\]
Participation \[85 \times 10\% = 8.5\]
Homework \[82 \times 30\% = 24.6\]
Final numerical score \[82.9\] (Letter Grade = B)

If you have a disability and have not voluntarily disclosed the nature of your disability and the support you
need, you are invited to contact the Disability Support Services Office 734-9552 (V/TTY), Ilima 103, for
assistance.

COURSE MATERIALS: Accounting Principles, 9th Ed. Weygandt, Kimmel, Kieso. WileyPlus access

CHEATING in all forms is prohibited by the Student Conduct Code.

In all classes, students are expected to conduct themselves in accordance with the highest
standards of academic honesty. Cheating, plagiarism, illegitimate possession and disposition of
examinations, alteration, forgery, or falsification of official records and documents, and
similar acts or the attempt to engage in such acts are grounds for disciplinary action. This action
can include the following in addition to any University disciplinary action:

1. A failing grade for a particular assignment.
2. A failing grade for a particular course.
3. Suspension from the College.
4. Expulsion from the College.
When you submit any quizzes, homework, or other material in this course, you are
representing to me and the College that the work is your own work, and not work done by another
or in collaboration with another.
COMPETENCIES: Upon satisfactory completion of the course, the student should be able to:

- Demonstrate introductory understanding of basic accounting principles and concepts and their application to accounting procedures and financial reporting requirements.
- Recognize the differences in the nature of proprietorships, partnerships and corporations and relate such differences in the accounting for and reporting of owners' equities.
- Demonstrate general understanding of the flow of production costs and record rudimentary transactions involved in manufacturing operations.
- Prepare financial statements (basic and special) and demonstrate broad understanding of the analytical techniques used in the analysis and interpretation of financial reports for decision-making purposes.
- Demonstrate general understanding of the flow of production costs and record rudimentary transactions involved in manufacturing operations.
- Discuss principles of budgetary control and prepare special budget reports used in the administration of budget-based accounting systems.
- Prepare financial statements (basic and special) and demonstrate broad understanding of the analytical techniques used in the analysis and interpretation of financial reports for decision-making purposes.
- Utilize the Internet and email as research and communications tools.
- Effectively communicate accounting information and reports orally and in writing.
- Determine amounts and record transactions involving corporate organization, issuance, subscription and purchase of the various classes of capital stock, declaration and distributions of dividends, accumulation and restriction of retained earnings.
- Prepare the stockholders' equity section of the Balance Sheet, the Statement of Retained Earnings and the Income Statement, including presentation of extraordinary and unusual gains and losses, prior period adjustments, and earnings per share.
- Describe the nature of bonds and record transactions involving bonds including issuance, redemption, interest and amortization of discount and premium, bond sinking funds, and other long-term liabilities, and indicate their balance sheet presentation.
- Record transactions involving long and short-term investments and show their balance sheet presentation.
- Analyze cash flows at an introductory level and prepare a Statement of Cash Flows using the indirect method.
- Analyze and interpret information contained in corporate financial statements from the viewpoint of creditors and investors.
- Demonstrate understanding of production processes, types of and flow of manufacturing costs.
- Prepare journal entries to record manufacturing costs.
- Compute product costs and the value inventories for manufacturing operations under job order costing.
- Compute product costs and the value inventories for manufacturing operations under process costing.
- Discuss principles used in budgetary systems and prepare basic analytical reports used in administration of those systems.
- Show understanding of the use of standard costing in budgets as instruments of planning and control.
- Compute basic material and labor cost variances in a standard cost accounting system.
- Compute basic overhead cost variances in a standard cost accounting system.
- Discuss capital budgeting techniques, such as cash payback period, discounted cash flow, net present value, and internal rate of return, and indicate their usefulness in managerial decision-making.
- Discuss other aids in the managerial decision-making process, including incremental cost-benefit analysis.